

Authorised capital

As at 31 December 2017, the authorised capital of MMC Norilsk Nickel comprised 158,245,476 ordinary shares with a par value of RUB 1 each.

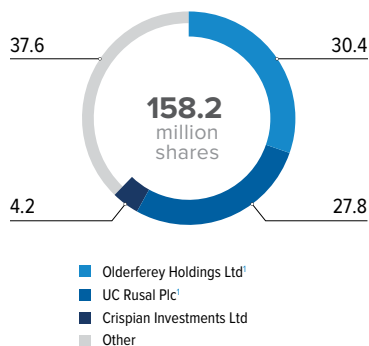
The Company placed no preferred shares.

As at 31 December 2017, there were registered in the shareholder register:

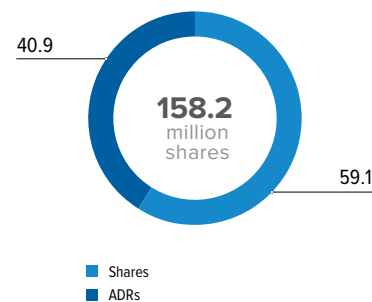
39 473 persons

- 39,445 individuals
- 28 legal entities
- 3 nominal holders

Share capital structure,
31 December 2017 // %



Share and ADR split,
31 December 2017 // %



Holders of MMC Norilsk Nickel's shares and American depository receipts (ADRs)

Holders	Share in the authorised capital, %		
	31 December 2015	31 December 2016	31 December 2017
Olderferey Holdings Ltd ¹	30.4	30.4	30.4
UC Rusal Plc ¹	27.8	27.8	27.8
Crispian Investments Ltd	5.5	4.2	4.2
Other	36.3	37.6	37.6

¹ Indirect control via controlled entities.

Securities

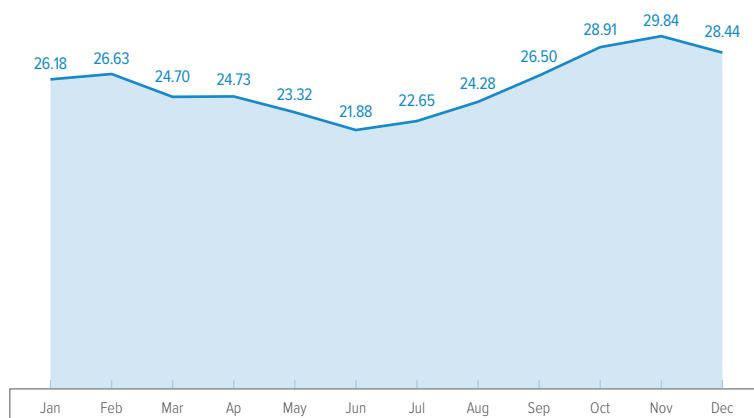
Stock exchanges trade in MMC Norilsk Nickel's shares and ADRs.

As at 31 December 2017, the Company's capitalisation stood at USD 29.7 bn, up 12% y-o-y.

+12%

USD **29.7** bn
Nornickel's capitalisation

Average monthly capitalisation in 2017 // USD bn



Source: Bloomberg