

Constructing an open pit and a mining and processing plant to utilise untapped reserves, constructing a railway and power lines, building a camp.

Average metal content



Highlights

Output of	10 mtpa
Ore reserves of	333 mt
2017 CAPEX of over	RUB 26 bn (ca. USD 449 mln)
Project CAPEX of over	RUB 89 bn (USD 1.6 bn)
New jobs for	3 thousand employees

Annual production volumes at design capacity (2021+)

Cu (concentrate)	~65 kt
Fe (magnetite concentrate)	2.1 mt (Fe — 66%)
Au (concentrate)	220 koz

PROJECT SCHEDULE

- (Borzya) Gazimursky Zavod railway commissioned
- 220 kV power lines commissioned
- Mining and processing
- plant pilotlaunched
- Camp for 1,047 people built

Plant reaching the design capacity

0,9%

Strategy overview

Market overview