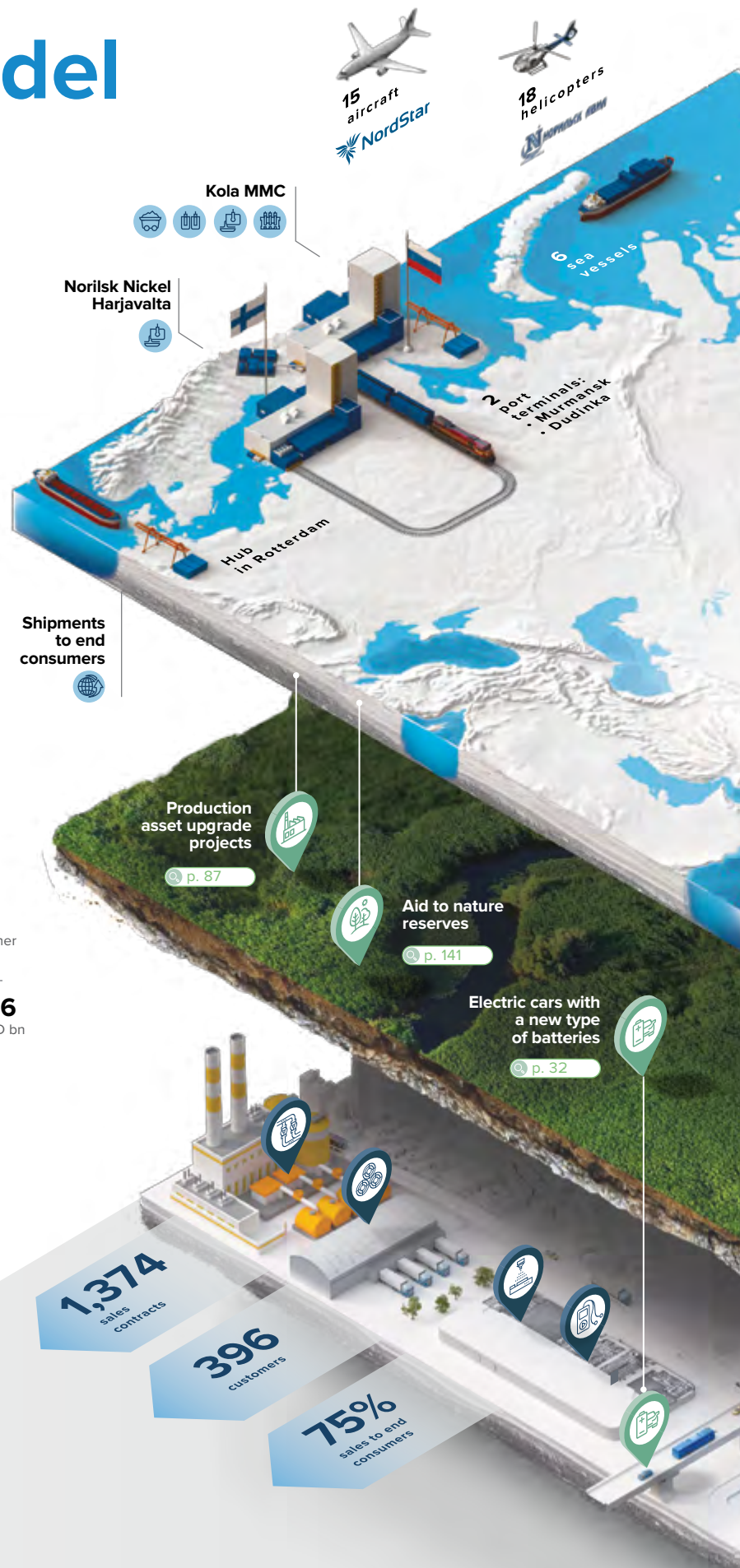
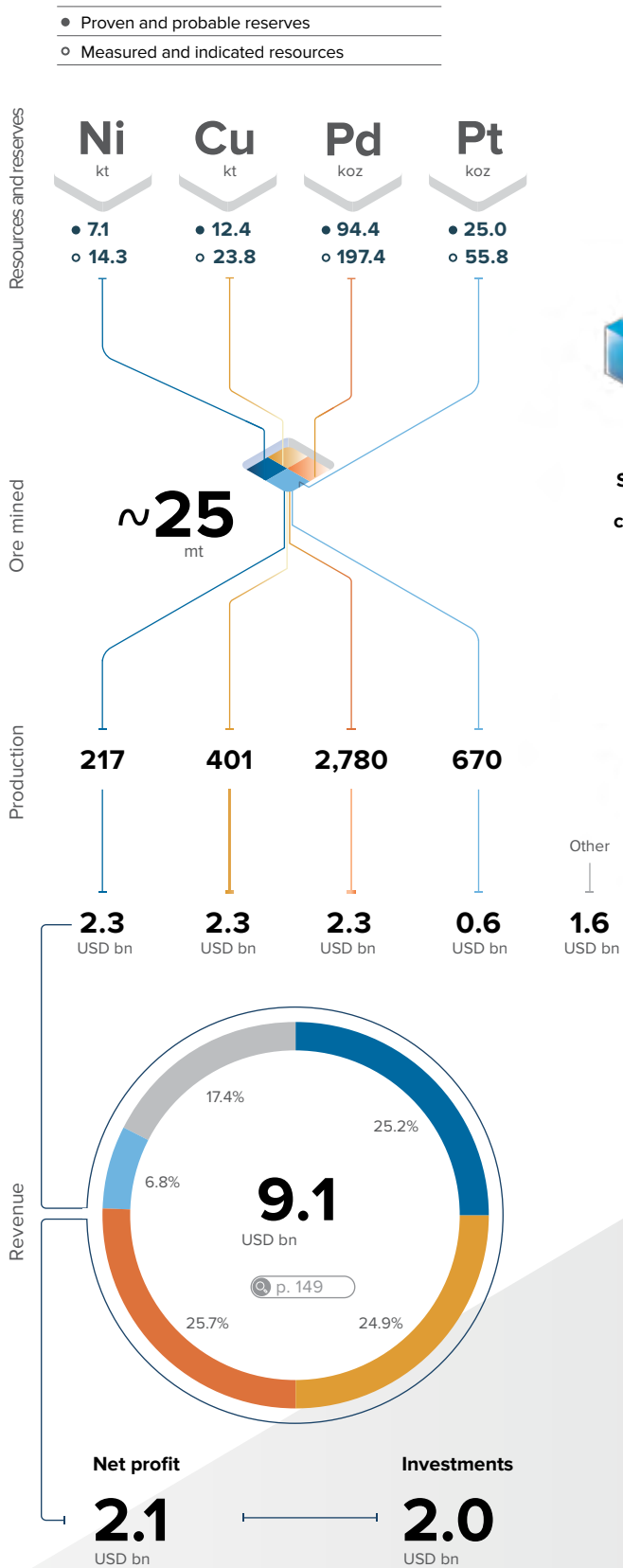


Business model





Foreign assets

- Australia**
Honeymoon Well (licence)
- South Africa**
Nkomati

Operations

- Mining
- Refining
- Concentration
- Logistics
- Smelting

Production assets structure

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In 2018–2022, Nornickel will become 'greener' and help others to 'get greener'.

Vladimir Potanin

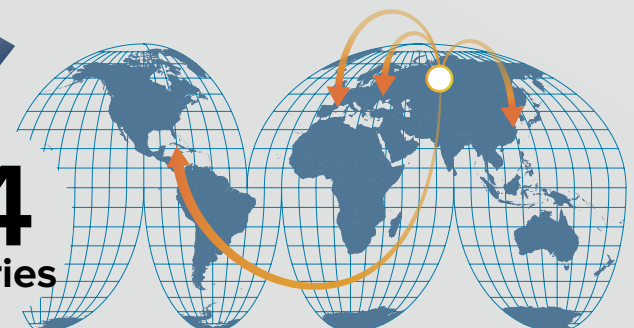
Product applications

Batteries	Catalysts	Electronics	Medicine	Coins
Ni, Au, Ag, PGM	PGM	Cu, Au, Ag	Ni, Cu, PGM, Au, Ag	
Stainless steel	Coatings	Pipes	Wire	Jewellery
Ni, Co, Mo, Fe	Ni, Au, Ag	Ni, Cu, Co, Mo, Fe	Cu	Au, Ag, PGM

Positive environmental impact

Metal sales geography

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The Group's own global sales network spans over

34 countries